STOCKS SLOW AND IRREGULAR, WITHOUT MATERIAL CHANGE IN MARKET VALUES.

delay, and they sold out considerable stock, which in turn was picked up by the bears to cover contracts,

The reported intent of Judge Gary to retire from the chairmanship and practical head of the great Steel Corporation might have caused some selling in the first hour, but the story was soon denied officially, and much harm from the rumor averted. Judge Gary de-clared that retirement had not even been considered, and that there was perfect harmony in the entire working organization, the finance committee, and

organization, the finance committee, and the board of directors.

Steel common acted well in the early trading, advancing %, and then the pressure increased at 74, on an offer of 10,000 shafes or any part at 73%. This brought general selling and some long stock, which the shorts took all the way to 73. Then followed a % recovery.

London came in higher save on Southman Pacific which broke % of a point. ern Pacific, which broke % of a point and Sout on the decision handed down by the at noon.

NEW YORK, April 25.— Having declined for some days on moderate transactions the market finally became oversold and the covering of shorts late on Monday produced considerable show of strength. This was continued in the opening this morning, not very positively, but with a fair show of strength. At the same time the delay in handing down the decisions has caused more holders of stocks to weary of the long delay, and they sold out considerable.

United States Circuit Court of Oregon, by which the Southern Pacific loses 2,000,00) acres of timber land. Bulls on the stock declare that it earned its dividend for the full year in eight months to March 1, 1911. The bears tried to use the Southern Pacific decision and were successful for a loss of 4, but the effect of their efforts was also shown on the general list.

The American Hide and Leather Company reported net earnings for the first quarter of the calendar year at \$219,819, a surplus after interest and other de-

a surplus after interest and other de-ductions of \$54,444. For nine months the company showed a deficit in earnings of company showed a deflect in earnings of 256,258.

Practically every stock on the list, except Southern Pacific, was higher at the opening, but the strength proved only the last of the covering movement, and the selling that followed, while it did not look especially aggressive, was sufficient to help along the liquidation that developed.

developed.

Lehigh Valley lost a point, St. Paul was relatively firm at ¼ reduction. Union Pacific dropped slightly, Steel off to 73, and back to 13%. Reading lost ¼ and recovered slightly. Missouri Pacific % lower.

During the early hours of the afternoon the losses were generally recover-

noon the losses were generally recover-ed, but there was little activity to the list. A few of the shorts tried to take profits and bid the market up on themselves. Steel was within % of yester-day's close, Union Pacific a little better, and Southern Pacific slightly better than

RAILROADS

A., T. & S. Fe com. 108% 107% 108 | 108%

Erie, com...... 29% 29% 29% 29% 29%

Great North., pfd. . 123 123% 123 | 124%

M.S.P.&S.S.M.,cotn...138 136% 138 1 135%

Pennsylvania...... 124% 123% 124 | 124 Reading, com.......151% 150% 151% | 151

Rock Isl. com...... 28 28 28 | 28%

Wabash pfd...... 35% 35% 35% 35% 35%

Wholesale Produce Market

West. Maryland..... 50% 50

Brooklyn R. Tran... 77

High. Low. p.m. Close

77 | 76%

77

Today's New York Stock Exchange Prices

Quotations furnished by W. B. Hibbs & Co. members of New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade Hibbs Building.

TATIOTOTOTOTATO

INDUSTRI	AL	S	
High.		1:30	Yes. Close.
Amal. Copper 63%	62%	€314	€3
Am. Beet Sugar, com	2223		411/2
Am. Can. com 9%	994	976	2572
Am. Can pfd			8234
Am. Car & Fdy., com 504	50%	50%	51
Am. Cotton Oil, com. 6219	50%	5274	52%
Am. Ice Securities 221/2	221/2	224	2214
Am. Sm. & Re., com 73%	72°%	73%	72%
Am. Sugar & Ref. co. 117	117	117	11632
Am. Tel. & Tel1451/2	1444	145%	145
Am. Woolen, com 345	33%	34 1/2	33%
Am. Woolen, pfd 904	8974	901/4	91
Anaconda Copper 37%	3778	37%	8735
Cent. Leather com 26%	2674	26%	26%
Con Gas N. Y 142	14114	142	140 4
C. P. R., com	***	4000	13/2
Dist. Securities 341/2	3414	341/2	24
General Electric 152	151	152	100-2
Great Northern Ore., 59	59	59	59
Goldfield Cons 61/4	614	654	654
Inter. Harvester 1175	117-2	1174	1118
Irter. Steam Pump 39%	3914	3914	33
Laclede Gas102%	10234	10214	1021/2
Mackay Co. com 50%	9012	90%	9352
National Biscuit com 133	133	133	133
National Lead com 51%	50%	£0%	51
Peo. Gas of Chi 104%	104%	104%	104%
Pres. Steel Car com 32	22	32	31%
Rep. I. & S. pfd 92%	93%	9314	93
Tenn. Copper 36		36	35

U. S. C. I. P. com U. S. R. & P. Imp.... 71% 71% 71% 72% U. S. Rubbe: com.... 39% 38% 39% | 39% U. S. Steel, com..... 74% 73 78% | 73% U. S. Steel, pfd......119 119 119 119 Utah Copper..... 44% 43% 44% | 43% Va.-Car. Chem. com., 59% 58% 59 | 55% BONDS

Amer. Tobacco 4's 84%	84 4	8476	85
Amer. Tobacco 5's. A. 107	107	107	197
B. R. T. Con. 4'8 83%	83%	8816	8414
C. B. & Q. J. 4's 96%	96%	969%	9614
C. R. L & P. 4'8 73%			
Inter. Metro. 41/2 8 78%	78%	78%	78%
Pa. Con. 31/2's, 1915 96%	9654	9674	97
U. Pac. Con. 4'8 104%	104%	104%	104
U. S. Steel 2d 5's 105%	105%	105%	105%
Control of the Contro	_	_	

Opium Causes Death Of Georgetown Woman

Opium taken accidentally caused the death today of Mrs. Kate Paxon, forty years old and a member of an old Georgetown family. She was found semi-conscious in her

room at 824 B street by her sixteenyear-old son, Dewey Paxon, when he awoke this morning. She was rushed to Casualty Hospital, where she died shortly after 8 o'clock.

Mrs. Paxon was a widow, who had roomed at the B street house for sev-

roomed at the B street house for several months. She has two sons, Dewey and Capt, George Paxon, of the Salvation Army, whose marriage to Capt. Ella Seikman, of Atlanta, Ga., is to take place in a few days.

Because of the strong odor of the drug and the presence of a half-empty bottle of headache remedy, Coroner Nevitt ordered a thorough investigation by Precinct Detective William Smith and Pharmacy Inspec-

William Smith and Pharmacy Inspector Sanders, following which he gave a certificate of death due to accident.

Third Avenue...... 10 9% 9% 9% 1 9% Texas & Pacic 251/2 251/2 251/2 Today's Sales on T., St. L. & W. com. 19% 19% 19% 19%

Cheese-New York, new, 12a121sc per lb. at cheese, 12a131sc per lb.; daisy cheese

Pennsylvania State

BETHLEHEM, Pa., April 25.—J. Walter Lovatt, president of the Pennsylvania State Fair Association, and a wealthy silk manufacturer, died at his home here today.

He was sixty years old.

INCW YOR Cotton Market.

Furnished to The Washington Times by A. G. Plant & Co. 714 Fourteenth street northwest.

Open. High, Low. 1:15

May 14.99 14.98 14.90 14.38

July 15.00 15.00 15.00 15.00 15.00

Bid and Asked On GAS SHARES HIGHER Local Exchange

<u> </u>	A A C	
	GOVERNMENT BONDS	
U. S.	. Reg. 2's 10	Bid. 01%
U. 8	Coupon 2's 10 Reg. 3's	1184
U. B	Coupon 3's 10 Reg. 4's	14%
u. s	GAS BONDS.	5

 Georgetown
 Gas
 5's.
 105

 Wash
 Gas
 4's.
 110

 Wash
 Gas
 5's.
 110
 RAILROAD BONDS. Cap. Traction R. R. 5's..... 112 Anacostia & Potomac 5's..... 1001 Anacostia & Potomac 5's... 1005 Anacostia & Potomac Trust.. 101 City & Suburban 5's... 103

MISCELLANEOUS BONDS. Potomac Elec. Cons. 5's. 39½
Potomac Elec. Lt. 5's. 107½
C. & P. Telephone 5's. 103½
Amer. Tel. & Tela. 4's. 107
Emerson Steam Pump 6's. 80
Wash. Market 5's 1947. 100
Wash. Market 5's 1947. 100 W. M. Cold Storage 5's.... N. & W. Steamboat 5's.....

PUBLIC UTILITY STOCKS. Capital Traction 125 Wash, Ry, & Elec, com..... Wash, Ry, & Elec, pfd..... N. & W. Steamboat.... Washington Gas Georgetown Gas TYPE MACHINE STOCKS. Mergenthaler Linotype

inston Monotype MINING STOCK. American Nat. Bank....... 175 Capital National Bank 200 Capital National Bank City National Bank Columbia National Bank Commercial National Bank. 2001/2 202 District Nat. Bank. 1314 Commercial National Bank. 2007
District Nat. Bank. 1315
Lincoln Nat. Bank. 140
Metropolitan Nat. Bank. 225
Riggs Nat. Bank. 285
Second National Bank. 165
National Bank of Wash. 259 Atlan Coast Line ... 120% 120% 120% 1 120%

TRUST COMPANY STOCKS. Canadian Pacific ... 2254, 225 2254,

SAVINGS BANK STOCKS. Inter. Metro., com. 18 174 18 175 Union Savings. 240
Inter, Metro., pfd. 494 49 494 494 Bank of Commerce. 11
Kan. City So., com. 23 33 33 224 East. Wash. Sav. Bank 13
Kan. City So. pfd. 26 Provident Savv. Bank 9 FIRE INSURANCE STOCKS.

Arlington Fire Insurance 29 Corcoran Fire Insurance..... 791/2 otomac Fire Insurance 20 Norfolk & Western .. 105% 105% 105% | 104% Northern Pacific 122% 121% 121% | 121%

TITLE INSURANCE STOCKS.
Columbia Title Insurance... 4½ 5
Real Estate Title Insurance.. 84 92 MISCELLANEOUS STOCKS.

The Local Exchange T., St. L. & W. pfd., 47% 47% 47% 47% 47% Union Pac., com..... 173 173 173 173 174 174 174 175

Potomac Electric 5's, \$1,000@108.

Norfolk and Washington Steamboat 5's, \$3,000@103'4, \$1,700@103'4, \$300@103'4, \$3,000@103'4, \$3,000@103'4, \$3,000@103', \$5,000@103, \$5,000@103, \$5,000@103, \$1,000@1027₈.

Washington Railway and Electric, pfd., 1@89, 6@89, 5@89, 25@89, 25@89, 100g

89.
Washington Gas, 196854, 256854, 256854, 256854, 256854, 256854, 256854, 256854, 56854, 56854, 56854, 56854, 56854, 56854, 56854, 56854, 56854, 56854, 56854, 56854, 56854, 5685, 25685, 25638, 256 Bank, 167160.

After call-Washington Gas, 256854, 256854, 256854.

Washington Railway and Electric common, 19625.

New York Curb Market. Furnished to The Washington Times b

	ork; 'olora Open l	do Bu	ilding	
British Col, Copper		514	514	514
Cobalt Central		4	7	7
Con. Ariz. smlt. (new)		1 74	118	116
Florence	178	178	Lyn	1,4
Giroux Mining	5/4	514	512	514
Greene- Cananea	634	614	614	614
Kerr Lake	6/4	618	6.3	6.3
Inspiration Copper	614	614	451.4	614
La Rosa Con		4.5	4.7	4.5
McKinley-Darragh	15.	15%	154	146
Nevada-Utah		3.	37	20
Ohio Copper		14	1.2	178

		Open.	High.	Low.	1:1
	May	14.90	14.98	14,90	14.9
e	July	15.03	15.09	15.03	15.0
. !	August	14.74	14.76	14.72	14.7
1	October	12.97	12.97	12.97	12.5



Wheat. Open High Low 1:15 May ... 834 90 89% 85% July ... 87% 87% 86% 86% Corn-

E. Floy Caverly Goes to District Bank-Book Values of Insurance Stocks.

ON LOCAL MARKET

Washington Gas again came to the cont in the trading on the local Exchange and moved up higher, this time to 85%, from an opening at 85%, while one five-share lot sold at 86. The Street is without reliable news as to the purposes and intents of the companies, other than the rumors of merger, etc. At present price Gas yields to the investor 5.62 per cent, which, with the abundance of easy money, ought to be abundance of easy money, ought to be a reason for its strength. Mergenthaler yields 6.83, and Lanston, 6.35. Norfolk and Washington Steamboat Company shares yield 5.45, Railway common, 5.48; preferred, 5.62, and American Telegraph and Telephone, 5.52. Railway preferred was steady at 89. Washington and Virginia common a little firmer and steady at 38. Railway common sold at 35. common sold at 35. common sold at 35.
Norfolk and Washington Steamboat
5's were sold rather freely, from a
strong opening at 193% down to 192%.
Potomac 5's were the only other bond
issue traded in, and they brought 198.

Eugene E. Thompson has compiled the book values of Washington fire in-surance companies as follows: Arling-ton, \$25.28; Commercial, \$5.76; Corcoran, \$117.89; Firemen's, \$27.63; Franklin, \$55.89; German American, \$332.60; National Union, \$12.68; and Potomac, \$34.

Edward Floyd Caverly has joined the District National Bank forces, having resigned as cashier of the National City and treasurer of the Union Savings Bank. In addition to his du-ties at the District Bank, Mr. Caverly will represent that institution on the Washington Stock Exchange, he having purchased the seat on 'change formerly owned by the late R. H. Lynn, paying therefor \$4.000, a considerable advance over the last sale.

Chicago Grain Market. Furnished to The Washington Times by

FINANCIAL

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-gages), well secured en real estate in the District of Columbia, constitute "gilt edgy" investments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability and are exempt from taxation as personal property. We can supply such investments in amounts from \$560 upward Send for booklet, "Concerning Loans and Investments."

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Safe Deposit Boxes Rented \$5 Year Up. UNION TRUST COMPANY 15th and H Sts. N. W. Edward J. Stellwagen, President.

Capital and Surplus.... \$1,900,000 Deposits Over...... \$6,000,000

-This Company Has Money to LOAN

-on real estate and approved collateral security at current rates of interest. Conference invited at any time. Travelers' checks and letters of credit issued—available everywhere.

The Washington Loan and Trust Company Cor. 9th and F Sts.

JOHN JOY EDSON, President.

FINANCIAL

FINANCIAL.

Capital, \$1,000,000.

Total Assets Over \$3,000,000. Deposits Over \$1,900,000.

Absolute Security



Interest Paid on

Checking Accounts

-Unsurpassed Service -A Substantial Income

HESE are among the advantages offered depositors by this million-dollar banking

We transact a GENERAL BANKING BUSINÉSS under U. S. Treasury supervision, and are equipped with every facility for handling accounts of every size and

Let us care for YOUR banking

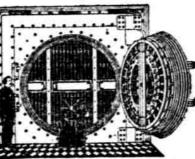
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Do you read of valuable papers and heirlooms being destroyed by fire? If you rent a safe deposit box in our vaults, no one will ever read of

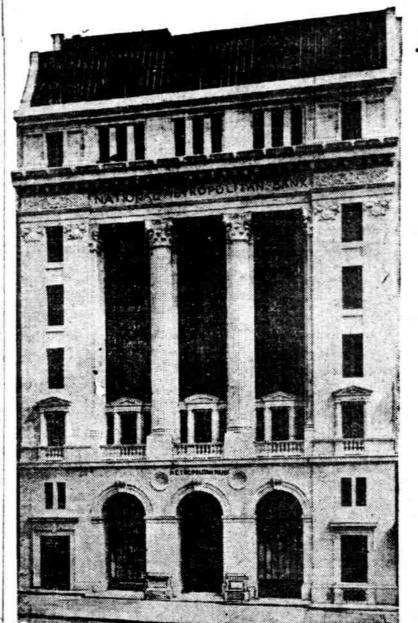


the loss of yours. Our vaults are positively **BURGLAR** and FIRE proof. A box will cost you only \$3 a year.

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7th and Mass. Ave. N. W. Branches: 7th & H Sts. N. E. 436 7th St. S. W.



National Metropolitan Bank Building

Economically Supplied With Electricity By

Potomac Electric Power Co.

This modern bank and office building uses electricity extensively. It is dependent on this company for its supply. After several years' experience they are pleased. It was planned that the building should have the best electric service obtainable, and there is no doubt the best was secured. The following statement of one of the bank's officials is proof conclusive to that effect:

READ THIS:

"Judging from our experience, Potomac Electric Service is far superior to a private electric plant. We have found the service highly satisfactory and very economical."

In other words, the service is right and the charges are The Washington office building owner is sure of satisfactory results at a minimum cost if he adopts Potomac Service. It is absolutely clean and free from all annoyances incident to the operation of a private plant.

POTOMAC ELECTRIC POWER CO.